



August 3, 2016

David Eby, MLA
Vancouver-Point Grey
Room 201, Parliament Buildings
Victoria, BC V8V 1X4

Dear Mr. Eby:

Thank you for your letter dated August 2.

As you are aware, the government has been working on the foreign ownership property transfer tax for several months and it was developed with all appropriate confidentiality measures in place.

Any new tax measure can have market implications and must be handled with the highest level of confidentiality, which was the case in this situation. When Bill 28 was tabled in the Legislative Assembly on July 25, 2016, that was the first time members of the public would have known about the new tax and any of its details.

No advance information regarding this measure was provided to anyone except those officials within government who were directly involved in the development of the legislation.

Again, thank you for writing.

Sincerely,

A handwritten signature in black ink that reads "Christy Clark". The signature is written in a cursive, flowing style.

Christy Clark
Premier